

**Escrow Fee Charges effective for Escrow Accounts Opened on or after June 1, 2023**

With respect to Escrow Accounts opened pursuant to Appendix C of the Rules of the SMA, the Escrow Agent will deduct from the gross amount of each arbitrator's or mediator's fee to be disbursed from the Fund (in each case a "Payee's Fee") an Escrow Agent's charge (the "Escrow Charge"). The amount of the Escrow Charge will be reviewed by the Board of Governors each December.

The amount of the Escrow Charge shall be:

(1) \$300 for the first distribution to a Payee and \$150 for each distribution thereafter; and (2) if the net aggregate amount of that Payee's Fee and all other Payee's Fees paid to the Payee in the same calendar year exceeds \$20,000 ("Excess Amount"), 2% of such Excess Amount.